

CenterStone CAFM for Higher Education

◦ Control Space Related Costs ◦ Improve Operational Efficiency

Shifting financial realities are breeding uncertainty, fear and doubt for administrative planning at most higher education institutions. Let's face it—times are changing, and changing fast. The steady erosion of state support is undermining the foundation of public colleges and universities. Endowment values have plummeted. Energy costs continue to rise. And as tuition increases and capacity to pay decreases, students are turning to a growing abundance of low-cost alternatives to get their educations.

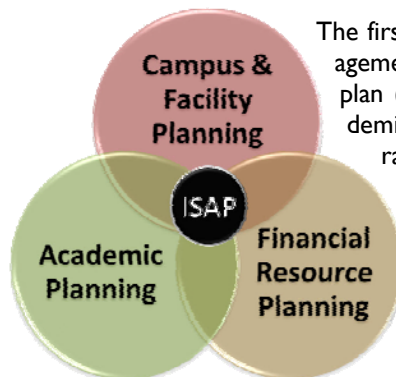
“The traditional model of higher education is already obsolete.”

“American colleges and universities are facing unprecedented financial challenges. ... The problem that you have with many of these universities is identical to the problem you have with banks. You have declining assets,” says Mark Taylor, Religion Dept. Head, Columbia University. “The traditional model of higher education is already obsolete.”

This is clearly evident at Oklahoma State University where the athletic department recently increased its budget by 65% over five years while its operational losses more than tripled during the same time period to \$11-million.¹

CAFM: Reduce Operating Budgets by 10-15%

According to Phil Hanlon, Vice Provost for Academic & Budgetary Affairs at the University of Michigan, a 1% decrease in construction will save \$4-million in operational costs. This means that higher education institutions need to look seriously at better utilizing the space they have—especially now that new construction is on the decline.



The first step toward efficient space and operational management is developing an integrated, strategically aligned plan (ISAP) that links campus & facility planning to academic and resource planning. Institutions need an accurate accounting of all campus spaces rolled into a single, centralized database that can be utilized by college planners for ISAP and by each campus for improving day-to-day operations. According to Gartner research, by automating facility and space management, organizations can reduce their operating budgets by 10-15%.

10 Requirements for a CAFM Database:

1. Accurate CAD floor plans
2. Space Type Classification
3. Space ID Definitions/ Inventory List
4. Space Measurements
5. Occupancy Status (vacant/occupied)
6. Room Number Signage
7. Departmental Ownership
8. Work Orders
9. Faculty/Staff Association with Space
10. ICR Use Classifications

¹ Oklahoma State U. Financial Statements

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Whether you are a fast growing company in need of a plug-in solution to improve your tactical facility operations, or a large global institution concerned with both tactical field operations and strategic corporate financial management and reporting, Manhattan Software has a solution for you.

Manhattan Software offers two solutions for the real estate industry.

The Manhattan Integrated Workplace Management Solution (IWMS) is software geared for planning, managing and operating large, diverse real estate portfolios and offers comprehensive financial management and reporting tools.

The CenterStone Computer Aided Facility Management (CAFM) solution is the market's leading technology in helping organizations manage the complete cycle of workplace business processes including space and facilities, assets, leases, operations and work orders.

Developed from the ground up as an integrated, Web-based solution, the CenterStone platform is designed specifically to address the three major shortcomings of traditional CAFM tools:

- Ease of use
- Integration
- Data access and Collaboration

As a result, CenterStone delivers the best value for corporate real estate and financial executives, facilities management professionals, and business partners.

CenterStone CAFM for Higher Education

The CenterStone CAFM Solution

Space is a vital business resource—it is critical for higher education institutions to be able to understand the cost, amount, quality, environmental effectiveness and utilization of all their space across all campuses.

CenterStone Supports Indirect Cost Recovery of Research Grants:

- Conduct accurate space surveys
- Associate and track grants, Pls, and space usage

The CenterStone Facilities & Space Management Solution Provides Tools for:

- Space management
- Move/Add/Change
- Telecom and cable management
- IT inventory & tracking
- Site and employee services
- Office hoteling and room reservation
- Physical security assessments
- Environmental health and safety

CenterStone Asset Management offers tools to:

- Track asset inventory
- Graphically identify asset locations
- Manage preventive and reactive asset maintenance
- Reduce the cost of infrastructure maintenance and repair
- Plan and manage capital investments and operations
- Integrate facility and asset information for more accurate budgeting



Contact Manhattan Software today for more information or to schedule a personal demonstration: Tel: +1.508.381.5800.

